

**AUDITOR'S REPORT**

We have audited the attached Consolidated Balance Sheet of **SOCIAL EDUCATION FOR ENVIRONMENT AND DEVELOPMENT, PLOT NO. N-2/152, IRC VILLAGE, NAYAPALLI, BHUBANESWAR, ODISHA** at 31<sup>st</sup> March 2015 and also the Receipt and Payment A/c & Income & Expenditure Account for the year ending on that date annexed thereto. These financial statements are the responsibility of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

**We report that:**

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books.
3. The Balance Sheet, Receipt & Payment A/c & Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
4. In our opinion, the Balance Sheet, Receipt & Payment A/c & Income & Expenditure Account dealt with by this report comply with the accounting standards.
5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a. In the case of the Balance Sheet, of the state of affairs of the Society as at 31<sup>st</sup> March 2015.

**A N D**

- b. In the case of the Income & Expenditure Account, of the Surplus/Deficit for the year ended on that date.

Bhubaneswar.  
Dated:- 30/6/15



For R.C.LAL & CO.,  
Chartered Accountants  
Firm Regn No. 313188E

CA Gourav Lal  
Partner  
Membership No. 300831

**SOCIAL EDUCATION FOR ENVIRONMENT AND DEVELOPMENT**  
**PLOT NO. N-2/152, IRC VILLAGE, NAYAPALLI, BHUBANESWAR, ODISHA**

**CONSOLIDATED BALANCE SHEET AS ON 31.03.2015**

LIABILITIES	Rs.....P.	Rs.....P.	ASSETS	Rs.....P.
<b>GENERAL FUND:</b>			<b>FIXED ASSETS:</b>	
As per last A/c	7,99,927.33		As per Schedule	15,45,272.00
Add: Malkangiri School Building now added	<u>1,42,155.00</u>		<b>INVESTMENT:</b>	
	9,42,082.33		<b>SBI Fixed Deposit:</b>	
Add: Excess of Income over Expenditure during the year	<u>15,95,769.35</u>		As per last A/c	10,00,000.00
	25,37,851.68		<b>CURRENT ASSETS:</b>	
Less: Grant Receivable written off	<u>7,107.00</u>	25,30,744.68	<b>Grant Receivable:</b>	
			As per last A/c	18,79,175.00
<b>CURRENT LIABILITIES:</b>			Add: During the year	<u>28,45,589.00</u>
<b>Loan from Other sources:</b>				47,24,764.00
As per last A/c	21,39,353.00		Less: Written off	<u>18,59,607.00</u>
Add: During the year	<u>7,01,000.00</u>			28,65,157.00
	28,40,353.00		<b>Closing Balance:</b>	
Less: Written off	<u>8,31,000.00</u>	20,09,353.00	- Cash in Hand	30,590.00
			- Cash at Bank	7,80,966.68
<b>Outstanding Expenses A/c</b>				
As per last A/c	10,21,899.00			
Add: During the year	<u>5,65,200.00</u>			
	15,87,099.00			
Less: Written off	<u>10,21,500.00</u>	5,65,599.00		
<b>Credit purchase</b>				
During the year		11,16,289.00		
		<u>62,21,985.68</u>		<u>62,21,985.68</u>
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As per our Report Attached.

Bhubaneswar.  
Dated: - 30/6/15



For R.C.LAL & CO.,  
Chartered Accountants  
Firm Regn No. 313188E

*Gourav Lal*  
CA Gourav Lal  
Partner  
Membership No. 300831

**SOCIAL EDUCATION FOR ENVIRONMENT AND DEVELOPMENT**  
**PLOT NO. N-2/152, IRC VILLAGE, NAYAPALLI, BHUBANESWAR , ODISHA**

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2014 TO 31.03.2015**

EXPENDITURES	Rs.....P.	INCOMES	Rs.....P.
To Construction of School Hostel Building (FC):		By Grant in Aid	
- Revenue Expenses	1,096.82	· Marr munning	10,99,930.00
“ Educational Complex:		· MAP, France	3,93,120.00
- Revenue Expenses	22,78,574.00	· OSCPS	1,30,500.00
“ General Account:		“ Bank interest	34,739.00
- Revenue Expenses	1,03,036.83	“ Income from Nursery	70,500.00
“ Outstanding Expenses		“ Donation Received	6,500.00
Salary Payable	5,65,200.00	“ Reimbursement of Travel Expenses (VANI)	6,530.00
“ Depreciation	78,771.00	“ Income from Pisciculture	35,040.00
“ Excess of Income over Expenditure during the year	15,95,769.35	“ Grant Receivable	28,45,589.00
	<u>46,22,448.00</u>		<u>46,22,448.00</u>
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**As per our Report Attached.**

Bhubaneswar.  
 Dated:- 20/6/15



For R.C.LAL & CO.,  
 Chartered Accountants  
 Firm Regn No. 313188E.

*Gourav Lal*  
 CA Gourav Lal  
 Partner  
 Membership No. 300831

**SOCIAL EDUCATION FOR ENVIRONMENT AND DEVELOPMENT**  
**PLOT NO. N-2/152, IRC VILLAGE, NAYAPALLI, BHUBANESWAR , ODISHA**

**CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD FROM 01.04.2014 TO 31.03.2015**

RECEIPTS	Rs.....P.	PAYMENTS	Rs.....P.
To <u>Opening Balance:</u>		By <u>Construction of School</u>	
- Cash in Hand	10,170.65	<u>Hostel Building (FC):</u>	
- Cash at Bank	6,85,781.68	- Revenue Expenses	1,096.82
		- Capital Expenses	10,01,536.00
“ <u>Grant in Aid</u>		“ <u>Educational Complex:</u>	
- Marr munning	10,99,930.00	- Revenue Expenses	22,78,574.00
- MAP, France	3,93,120.00	- Capital Expenses	NIL
“ Funds received from OSCPS	1,30,500.00	“ <u>OSCPS Account:</u>	
“ Bank interest	34,739.00	- Revenue Expenses	NIL
		- Capital Expenses	94,300.00
“ Income from Nursery	70,500.00	“ <u>General Account:</u>	
		- Revenue Expenses	1,03,036.83
“ Donation Received	6,500.00	- Capital Expenses	NIL
		“ <u>Closing Balance:</u>	
“ Reimbursement of Travel Expenses (VANI)	6,530.00	- Cash in Hand	30,590.00
		- <u>Cash at Bank</u>	
“ Income from Pisciculture	35,040.00	- SBI - (3293)	2,22,400.00
		- UCO - (2597)	14,840.10
“ Loan from Other sources	7,01,000.00	- UBI - (3805)	62,345.40
		- SBI - (1859) (FC)	4,80,854.18
“ <u>Credit Purchase</u>		- Disable Project	527.00
- Khan Chicken Center	1,81,298.00		
- Saflor Grocery Shop	7,43,471.00		
- Santoship vegetable shop	65,325.00		
- Tiwari cloth store	1,26,195.00		
	42,90,100.33		42,90,100.33
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As per our Report Attached.

Bhubaneswar.

Dated:- 30/01/15



For R.C.LAL & CO.,  
Chartered Accountants  
Firm Regn No. 313188E

*Gourav Lal*  
CA Gourav Lal

Partner

Membership No. 300831

**SOCIAL EDUCATION FOR ENVIRONMENT AND DEVELOPMENT**  
**PLOT NO. N-2/152, IRC VILLAGE, NAYAPALLI, BHUBANESWAR , ODISHA**

**CONSOLIDATED SCHEDULE OF FIXED ASSETS AS ON 31.03.2015**

S.N.	PARTICULARS	WDV AS ON 01.04.2014	ADDITION DURING THE YEAR	T O T A L	RATE OF DEP.	DEP. DURING THE YEAR	WDV AS ON 31/03/2015
01.	Furniture & Fixture	1,18,625.00	--	1,18,625.00	10%	11,864.00	1,06,761.00
02.	Library Books	7,951.00	--	7,951.00	10%	795.00	7,156.00
03.	Building	1,13,144.00	--	1,13,144.00	10%	11,314.00	1,01,830.00
04.	Almirah	3,937.00	--	3,937.00	10%	394.00	3,543.00
05.	Type Writer	3,971.00	--	3,971.00	15%	596.00	3,375.00
06.	Gas Light	730.00	--	730.00	15%	109.00	621.00
07.	Smokeless chulla	522.00	--	522.00	15%	78.00	444.00
08.	Solar Plate & Lamp	3,653.00	--	3,653.00	15%	548.00	3,105.00
09.	Audio Sound Box	1,305.00	--	1,305.00	15%	196.00	1,109.00
10.	Colour T.V.	6,916.00	--	6,916.00	15%	1,037.00	5,879.00
11.	DVD Player	2,995.00	--	2,995.00	15%	449.00	2,546.00
12.	Sport materials	18,890.00	--	18,890.00	15%	2,834.00	16,056.00
13.	Bedding	72,393.00	--	72,393.00	15%	10,859.00	61,534.00
14.	Samarsable pump	12,118.00	--	12,118.00	15%	1,818.00	10,300.00
15.	Godrej Almira	9,211.00	--	9,211.00	10%	921.00	8,290.00
16.	Stabilizer	5,527.00	--	5,527.00	15%	829.00	4,698.00
17.	Bi-Cycle	4,164.00	--	4,164.00	15%	624.00	3,540.00
18.	Malkangiri Building	1,42,155.00	--	1,42,155.00	15%	14,216.00	1,27,939.00
19.	School Hostel Building (WIP)	--	10,01,536.00	10,01,536.00	--	--	10,01,536.00
20.	Computer & Printer	--	54,300.00	54,300.00	30%	16,290.00	38,010.00
21.	TV	--	15,000.00	15,000.00	7.5%	1,125.00	13,875.00
22.	Utensils	--	25,000.00	25,000.00	7.5%	1,875.00	23,125.00
		<u>5,28,207.00</u>	<u>10,95,836.00</u>	<u>16,24,043.00</u>		<u>78,771.00</u>	<u>15,45,272.00</u>

